FOR SALE INFILL RE-DEVELOPMENT OPPORTUNITY 2840 WESTON ROAD, TORONTO (NORTH YORK)



OPPORTUNITY

An opportunity to purchase a residential re-development opportunity within an established residential neighbourhood in North York, situated immediately north of Hwy 401. The property is designated "neighbourhoods" in the Official Plan, and is zoned R4. A golf course and parks are located to the west. The site benefits from three road frontages on Weston Road, Flindon Road, and Jasmine Road. In addition the City owns the small vacant lot $(28.1' \times 107.79')$ immediately to the north which they have considered selling in the past. The property is currently improved with a church and a residence.

ASKING PRICE: \$1,725,000



JOHN MORRISON, B.A. (hons), PLE

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PROPERTY DETAILS

Site Area: Frontage - Weston Road: Frontage - Flindon Road: Frontage - Jasmine Road: Entrances (2): Official Plan: Zoning: Legal Description:

Additional Land:

Existing buildings:

31,495 sq ft 206.25 feet 107.77 feet 85.03 feet Weston Road, and Jasmine Road Neighbourhoods R4 Lot 16 and Part of Lot 15, Reg'd Plan 3466, Borough of North York

The lot (28.1' x 107.79') fronting on Jasmine Road located immediately to the north of the subject property is owned by the City and they had indicated previously that they wished to sell the property to either of the neighbouring land owners.

A church (approx 3,850 sq ft) and a 4 bedroom residence at 5 Jasmine Road.

TERMS OF SALE

The property is being offered for sale on an ``as-is, where is`` basis. Offers are to be submitted to the Listing Broker's Office (55 St Clair Avenue West, Toronto, M4V 2Y7) by 4pm on Thursday the 15th September, 2011 and will be reviewed after that date. Preference will be given to offers with limited conditionality. The seller does not wish to hold a VTB mortgage and wishes to sell the property as a single parcel.

ASKING PRICE: \$1,725,000

*these are estimates and are subject to verification

For further information, please contact the listing agent.

LISTING AGENT:

JOHN MORRISON, B.A. (hons), PLE Sales Representative, Investment & Land Sales 416.921.1112 john.morrison@royallepage.ca



These statements are based upon information furnished by the Principals and sources which we deem to be reliable but for which we assume no responsibility and is subject to verification. This submission is made subject to prior sale, change in price or terms, or withdrawal without notice. Designed and Printed by Iconica Communications Inc. 416-921-7484 www.iconica.ca